

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF MARYLAND**

IN RE:

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CYTO PULSE SCIENCES, INC.

*

Case No.: 10-24689-NVA

Debtor

*

Chapter 7

* * * * *

**NOTICE OF PUBLIC AUCTION AND/OR PRIVATE SALES OF ALL ASSETS
OF THE DEBTOR, INCLUDING BUT NOT LIMITED TO INTELLECTUAL
PROPERTY, OFFICE FURNITURE, EQUIPMENT, AND COMPUTERS FREE
AND CLEAR OF LIENS, ENCUMBRANCES AND OTHER INTERESTS WITH
THE CONSENT OF SECURED CREDITOR ICHOR MEDICAL SYSTEMS, INC.**

NOTICE IS HEREBY GIVEN that Brian A. Goldman, Trustee, proposes, pursuant to Bankruptcy Rules 6004(a) and 2002(a)(2), (c)(1), and (k), to sell the property described below, owned by the above-captioned Debtor, pursuant to the terms and conditions set forth herein:

TYPE OF SALE:

Public Auction and/or Private Sales.

PROPERTY TO BE SOLD:

All assets of the Debtor, in any form, including but not limited to: intellectual property, office furniture, equipment, and computers. Visit www.hilcoind.com and /or www.hgpauction.com for details and pictures of items.

PRICE:

Highest bid as detailed in the Exclusive Auction Agreement attached as Exhibit A to Trustee's Application to Employ and Compensate Auctioneer (Docket # 17) and the terms and conditions posted on www.hilcoind.com and /or www.hgpauction.com.

SCHEDULED VALUE:

\$1,100,872, although the Trustee believes the assets were dramatically undervalued on the Debtor's schedules.

PLACE AND TIME OF SALE:

August 24, 2010, beginning at 10:00 am, 810 Cromwell Park Drive, Suite T, Glen Burnie, Maryland 21061. Auction will be conducted on location and over the Internet using webcast technology. See www.hilcoind.com and /or www.hgpauction.com for details.

AUCTIONEER:

A joint venture comprised of:

Heritage Global Partners
Hacienda Del Mar
12625 High Bluff Drive, Suite 211
San Diego, California 92130
(877) 303-8040
www.hgpauction.com

and

Hilco Industrial, LLC
5 Revere Drive, Suite 206,
Northbrook, Illinois 60062
(877) 374-4526
www.hilcoind.com

COMPENSATION TO AUCTIONEER: 10%, if the assets are sold in aggregate, which commission shall be added to the bid price as a buyer's premium. If the aggregate sale of the non capital assets is less than \$2.5 million, Heritage Global Partners and Hilco Industrial, LLC shall rebate to the Estate 5% of the first \$1.5 million of proceeds from the sale of the non capital assets.

or

15%, if the assets are sold by the piece, which commission shall be added to the bid price for each item or group of items sold as a buyer's premium.

ESTIMATED TRUSTEE
COMMISSION:

Calculated pursuant to §326 of The United States
Bankruptcy Code

SECURITY INTERESTS
ENCUMBERING PROPERTY:

Ichor Medical Systems, Inc.

Ichor Medical Systems, Inc's liens will attach to the proceeds of the Public Auction and/or Private Sales with the same extent, validity and priority as existed with respect to the assets prior to Public Auction and/or Private Sales.

The Trustee reserves the right to assert a claim against the secured creditor, pursuant to 11 U.S.C. § 506(c).

PROCEEDS ESTIMATED TO BE
PAID TO ESTATE:

Unknown

Parties in interest objecting to the Trustee's proposed sale must do so in writing and in accordance with the United States Bankruptcy Code and Local Rule 2002-1. All objections should be filed with the Clerk, United States Bankruptcy Court for the District of Maryland, 101 West Lombard Street, Baltimore, Maryland 21201, with a copy mailed to the undersigned. A copy of any objection should also be mailed to the U.S. Trustee, Office of the United States Trustee, 101 W. Lombard St., Suite 2625, Baltimore, Maryland 21201. All objections must state the facts and legal grounds upon which they are based and must be filed and served within twenty (20) days of the date of this Notice. The proposed sale may be authorized without further order or notice if no timely objection is filed. The Court, in its discretion, may conduct a hearing or determine the matter without a hearing regardless of whether an objection is filed. Parties in interest with questions may contact the undersigned.

Dated: July 23, 3010

/s/ Evan M. Goldman

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